

## **Kølegruppen augments Nordic Climate Group in Denmark**

Nordic Climate Group is expanding its presence in Denmark with the acquisition of Kølegruppen. The purchase includes Kølegruppen A/S, with headquarters in Silkeborg and operations throughout Jylland; Kølegruppen Øst A/S, working in Sjælland and Copenhagen; and Bundgaard Køleteknik A/S in Vejle, which operates throughout Denmark. With this deal, Nordic Climate Group will comprise 12 companies, employing some 250 persons and generating an annual turnover of approximately DKK 500 million.

Kølegruppen's focus on industry, bakeries, server and data centres, hotels, and public facilities enables Nordic Climate Group to broaden its offering in Denmark. In addition, the move brings three additional companies to Nordic Climate Group. The transition from synthetic to natural cooling media and increasing efforts to improve energy efficiency form the primary direction for the work.

“With Kølegruppen on board, Nordic Climate Group isn't just gaining more locations in Denmark. We'll also be able to give customers a clearer offering, and the addition of 54 employees is a significant boost for our operations. We're thrilled to have Kent Hannibal and Kølegruppen as members of our team. With Kent's leadership, this fast-growing company has delivered high-quality service and customer focus,” says Tue Sjøntoft, Country Manager Denmark, Nordic Climate Group.

Kølegruppen was founded in 2008, with roots in Jysk Køleteknik (established in 1998) and Baks Køleservice (founded in 1973). Bundgaard Køleteknik, which joined Kølegruppen in 2015, is an independent company and brand with a strong position in industrial applications and which specializes in environmentally friendly propane installations and water cooling. Kent Hannibal, CEO for Kølegruppen, is the primary owner, and Henrik Olsen, CEO for Bundgaard Køleteknik, is a partner.

“We think in terms of the future. We're driven and have built a capacity for development that we hope to share with others in Nordic Climate Group. We're also close to our customers, thanks to our service model and three locations. Both Henrik Olsen and I look forward to being part of Nordic Climate Group – an impressive group that's quickly risen to become a leader. That's something we also strive for. It's going to be exciting to be part of Nordic Climate Group's growth journey,” says Kent Hannibal, CEO for Kølegruppen.

Both Kent Hannibal and Henrik Olsen will continue in their present roles, maintaining customer focus and leading their respective companies in accordance with earlier plans.

Nordic Climate Group focuses on helping its customers minimize their climate footprint and maximize energy efficiency. The plan is to continue building a leading company in Northern Europe, with strong organic growth as well as expansion through acquisitions. The model is founded on entrepreneurial spirit, decentralized operations with cooperation in business, negotiations, and procurement, effective training, and sharing of technological know-how.

For more information, please contact:

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### **About Nordic Climate Group**

Nordic Climate Group is a leader in cooling, heating, and energy-efficient installations. We aim to be the pacesetter for sustainable climate-control solutions. We take total responsibility, from concept and project planning, delivery, and installation to maintenance and service. The group, established in 2021, has a turnover of SEK 5 billion and over 1,850 employees working in more than 100 locations. Nordic Climate Group is owned by a broad consortium of entrepreneurs and employees together with Altor Fund V.