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Nordic Climate Group's climate targets validated by SBTi

The Science Based Targets Initiative (SBTi) has validated Nordic Climate Group's targets for the reduction of greenhouse-gas emissions. This validation applies to Perfect Climate Holding Europe AB, the parent company of Nordic Climate Group AB. As a result, the validation covers all companies and countries included in the group.

“When Nordic Climate Group was established in 2021, our ambition was to be an industry leader in the transition from synthetic to natural cooling media. Focusing on maximal energy efficiency and minimal climate footprint is a cornerstone of our working model, which is used by more than 75 companies in over 100 locations in Sweden, Norway, Denmark, Finland, and the Netherlands. SBTi's validation of our science-based targets up to 2030 is great news, and an excellent motivator”, notes Fredrik Gren, CEO for the group.

Validation means that the science-based targets for reduction of greenhouse-gas emissions submitted by Perfect Climate Holding Europe AB are in accordance with SBTi's criteria and recommendations.

The Science Based Targets initiative has validated Nordic Climate Group's targets for Scope 1, 2, and 3, in accordance with the Paris Agreement – that is, to limit global temperature increase to a maximum of 1.5 °C.

Perfect Climate Holding Europe's short-term, science-based targets:

- Perfect Climate Holding Europe AB commits to reducing absolute Scope 1 and 2 greenhouse-gas emissions by 42 % by 2030, with 2023 as the base year.
- Perfect Climate Holding Europe AB also commits to reducing Scope 3 greenhouse-gas emissions resulting from the use of its sold products by 51.6 % per SEK added value, within the same time frame.

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About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a global organization that enables companies to set ambitious goals for emissions reduction in accordance with the latest findings in climate science. SBTi focuses on accelerating the work of companies around the world to halve emissions before 2030 and reach net-zero before 2050.

The initiative is a cooperative effort of the CDP, the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF), and is one of the We Mean Business Coalition commitments. SBTi defines and promotes best practice in science-based target formulation, offers resources and guidance to remove barriers for adoption, and provides independent assessments and validation of companies' targets.

About Nordic Climate Group

Nordic Climate Group is a leader in cooling, heating, and energy-efficient installations. We aim to be the pacesetter for sustainable climate-control solutions. We take total responsibility, from concept and project planning, delivery, and installation to maintenance and service. The group, established in 2021, has a turnover of SEK 5 billion and over 1,850 employees working in more than 100 locations. Nordic Climate Group is owned by a broad consortium of entrepreneurs and employees together with Altor Fund V.